

After the Bell Updates

22nd July 2022 | 05.00 p.m IST 2022



Market Overview -

All day gain week for Nifty50

Indian stock market witnessed stellar movement in this week . Once again the power of equity overpowered other traditional investment opportunities, buy on right time and price may provide better return than wait and watch. Asian market also performed well during the week, Hang Seng and Nikkei were the top performers on the indices chart. Domestically, Auto and Banknifty sector has outperformed others sector, Indusind Bank registered as top gainers on weekly basis on the chart. Yesterday, Reliance Industries posted its quarterly results which seems to be attractive, Kotak Mahindra Bank also posted good number which is in line with street expectations. All eyes on monetary policy in coming weeks and that may decide next crucial move for the indian markets.

Our take- Nifty50 support may place around 16450 levels and resistance around 17000 mark.

Banknifty support may place around 36400 and resistance may place around 37200

Market Buzz

-  Huge funding announced to roll-out first-ever malaria vaccine in Africa.
-  Bids invited for construction of underground station in Mumbai's BKC.
-  Temporary shut down of coal-fired power plants around Delhi helped reduce pollution.
-  India gets ready for next set of FTAs after PMO push.

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	16,719.45	114.20	0.69
Dow Jones	32,036.90	162.06	0.51
NASDAQ	12,059.61	161.96	1.36
S&P 500	3,998.95	39.05	0.99
FTSE 100	7,290.72	20.21	0.28
Nikkei 225*	27,914.66	111.66	0.40
Hang Seng*	20,609.14	34.51	0.17

Source: Investing.com *(as of 3:43 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	36,738.95	537.95	1.49
Nifty IT	28,168.15	-174.75	-0.62
Nifty FMCG	42,502.75	219.75	0.52
Nifty Pharma	12,617.55	-34.2	-0.27

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
ULTRACEMCO	4.90	TATACONSUM	-1.87
GRASIM	3.37	INFY	-1.75
UPL	2.85	NTPC	-1.09
HDFCBANK	2.47	POWERGRID	-1.04
HDFC	2.39	BPCL	-0.90

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
HDFC	L	BULLISH	2177.10	2369.05
KOTAKBANK	L	BULLISH	1724.00	1878.10
ASIANPAINT	L	BULLISH	2966.85	3111.95
AXISBANK	L	BULLISH	700.45	751.40
TATAELXSI	L	BULLISH	8036.55	8688.20

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